

ECONOMIC SNAPSHOT

Uintah County



Updated 5/25/2016
Utah Department of Workforce Services

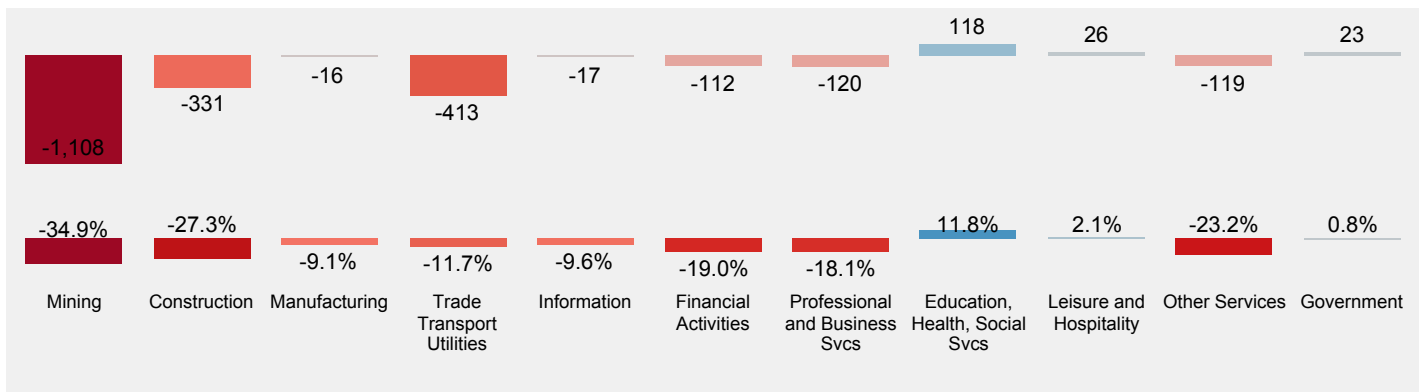
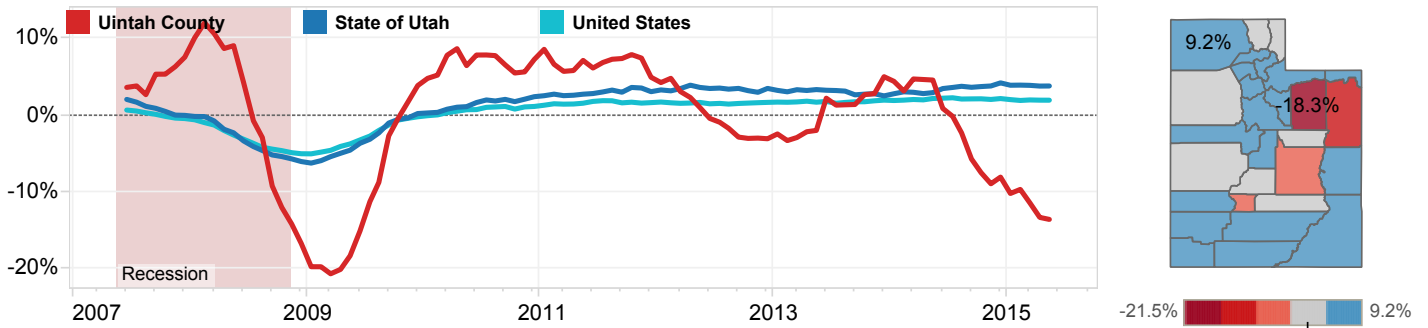
Year-to-Year Change in Nonfarm Jobs DECEMBER 2015*

-2,069

-13.5%
Uintah County

3.8%
State of Utah

2.0%
United States



How's the economy?

Currently, Uintah County's labor market shows the effects of a slumping energy market as jobs disappear in the mining industry. Not surprisingly, the loss of employment is reflected in a steeply rising unemployment rate. Construction permitting has also reacted to the commodity slump. Gross taxable sales mirrored the labor market slowdown with steep declines in all broadly defined sectors.

Jobs

Uintah County lost 2,069 jobs, or almost 13.5 percent of its base, between December 2014 and December 2015.

The damage created by the loss of 1,108 mining jobs, 331 construction jobs, and 413 transportation jobs could not be offset by gains in government and health/education services.

Other industries added to the general decline.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

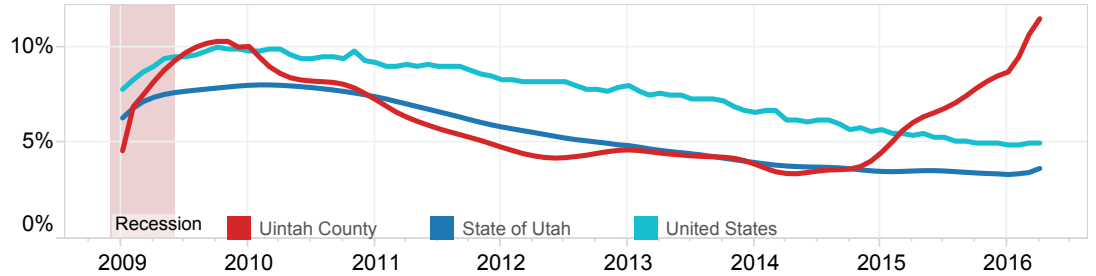
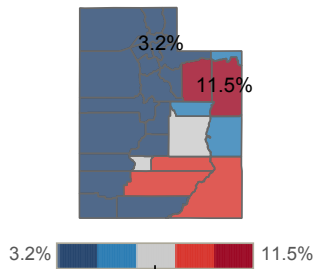


Seasonally Adjusted Unemployment Rate APRIL 2016

11.5%
Uintah County

3.7%
State of Utah

5.0%
United States

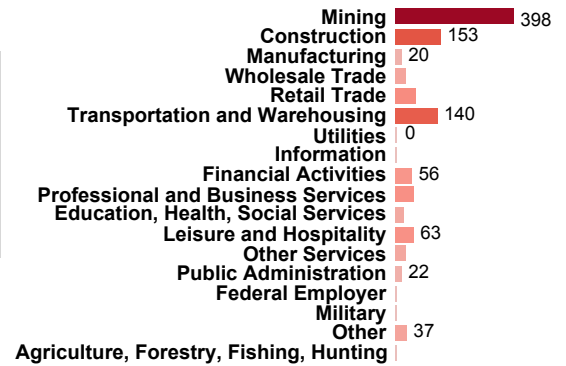
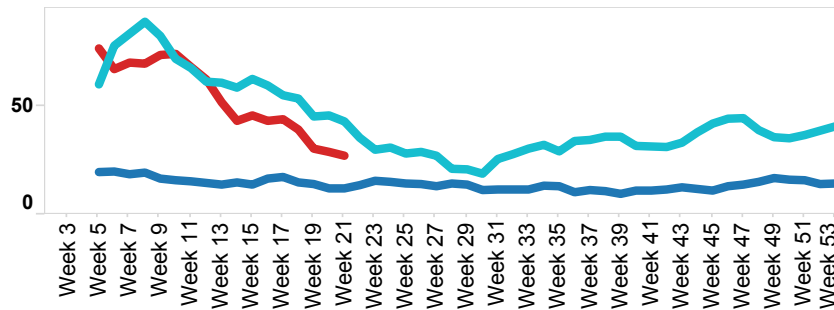


Initial Claims for Unemployment Insurance

YTD May 21, 2016

Four-Week Moving Average

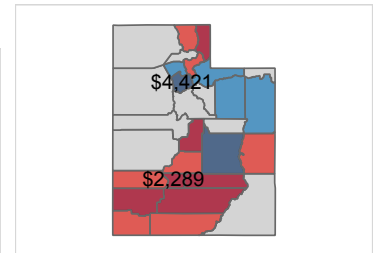
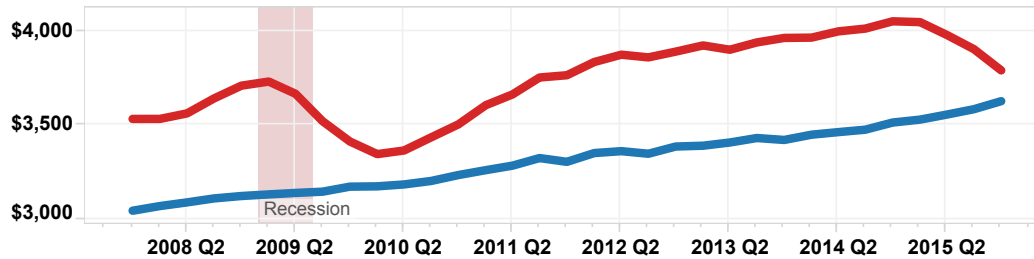
■ 2014 ■ 2015 ■ 2016



Average Monthly Wage **FOURTH QUARTER 2015***

Four-Quarter Moving Average

■ Uintah County ■ State of Utah



\$2,289 \$4,421

Unemployment and Wages

Uintah County's jobless rate is currently 11.5 percent and almost double the rate from a year ago.



First-time unemployment insurance claims peaked dramatically in early 2015. Less than half the current new claims were directly oil and gas related.



So far in 2016, mining, construction, and transportation tallied the highest number of claims.



Average wages began to show the inevitable drop typically associated with the loss of high-wage jobs.



Uintah County's average monthly wage declined \$114 from the third quarter to total \$3,793.

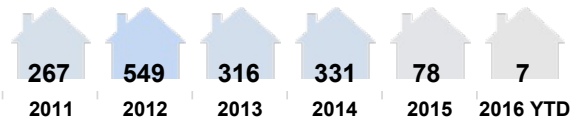


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



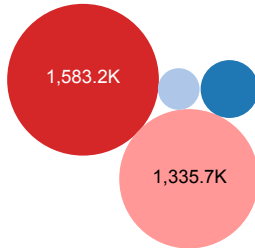
Construction Permitting JANUARY-MARCH 2016

Dwelling Unit Permits



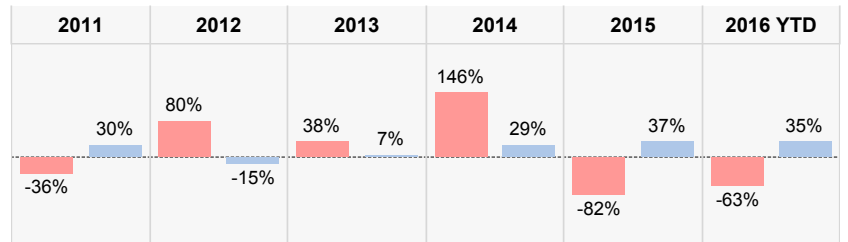
Change
-63%

JANUARY-MARCH 2016

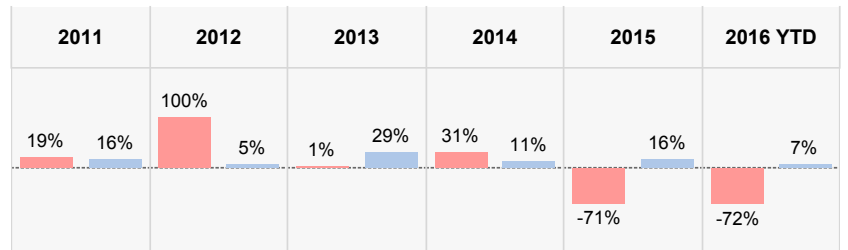


- Add/Alt/Repair Nonres
- New Nonresidential
- Add/Alter/Repair Res
- New Residential

Change in Nonresidential Values



Change in Total Values



Year-to-Year Change In Gross Taxable Sales FOURTH QUARTER 2015

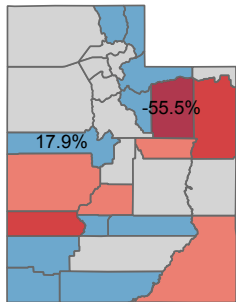
Uintah County

State of Utah

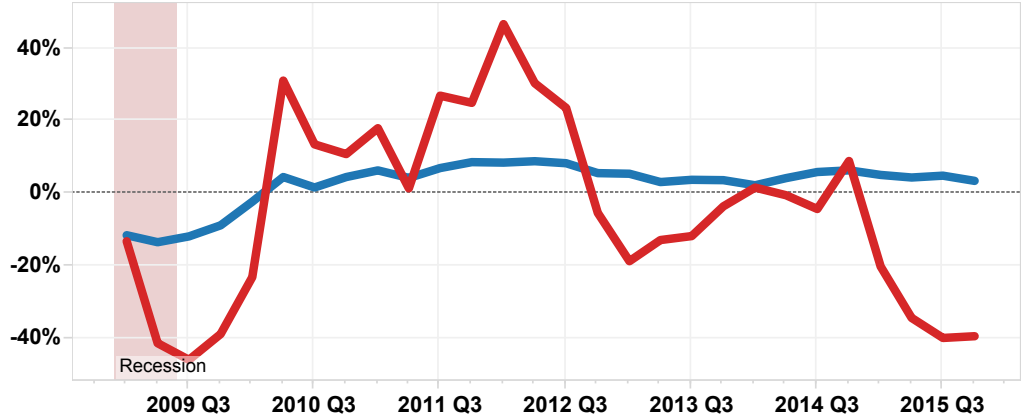
\$ -39.5%

\$ 3.4%

■ Uintah County ■ State of Utah



-55.5% ■ ■ 23.8%



Construction and Sales

Both residential and nonresidential new construction values dropped dramatically when 2015 and 2016 are compared. The steep decline is masked by the construction of a industrial facility. 🏠

Between the fourth quarters of 2014 and 2015, Uintah County's gross taxable sales decreased by 40 percent. 💰

The slowdown was widespread and across all the broad sectors. 💰

*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month **FOURTH QUARTER 2015***

	October 2015			November 2015			December 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	13,538	-1,739	-11.38%	13,299	-2,035	-13.27%	13,219	-2,069	-13.53%
GOODS PRODUCTION	3,332	-1,186	-26.25%	3,198	-1,345	-29.61%	3,111	-1,455	-31.87%
Mining	2,183	-958	-30.50%	2,117	-1,045	-33.05%	2,069	-1,108	-34.88%
Construction	978	-220	-18.36%	915	-288	-23.94%	882	-331	-27.29%
Manufacturing	171	-8	-4.47%	166	-12	-6.74%	160	-16	-9.09%
SERVICE PRODUCTION	10,206	-553	-5.14%	10,101	-690	-6.39%	10,108	-614	-5.73%
Trade Transport Utilities	3,061	-445	-12.69%	3,066	-449	-12.77%	3,109	-413	-11.73%
Wholesale Trade	531	-117	-18.06%	530	-113	-17.57%	516	-127	-19.75%
Retail Trade	1,679	-26	-1.52%	1,704	-21	-1.22%	1,743	24	1.40%
Transportation and Warehousing	712	-303	-29.85%	693	-316	-31.32%	707	-311	-30.55%
Utilities	139	1	0.72%	139	1	0.72%	143	1	0.70%
Information	161	-13	-7.47%	158	-19	-10.73%	160	-17	-9.60%
Financial Activities	502	-91	-15.35%	498	-94	-15.88%	478	-112	-18.98%
Finance and Insurance	181	-14	-7.18%	190	-6	-3.06%	187	-7	-3.61%
Real Estate and Rental and Leasing	321	-77	-19.35%	308	-88	-22.22%	291	-105	-26.52%
Professional and Business Svcs	550	-109	-16.54%	536	-133	-19.88%	542	-120	-18.13%
Professional/Scientific/Techn Svcs	317	-111	-25.93%	310	-136	-30.49%	312	-125	-28.60%
Administrative Support/Waste Mgmt	233	3	1.30%	226	4	1.80%	230	6	2.68%
Education, Health, Social Svcs	1,140	128	12.65%	1,125	89	8.59%	1,116	118	11.82%
Educational Services	148	85	134.92%	148	74	100.00%	122	77	171.11%
Health Care and Social Services	992	43	4.53%	977	15	1.56%	994	41	4.30%
Leisure and Hospitality	1,266	58	4.80%	1,243	43	3.58%	1,239	26	2.14%
Arts, Entertainment and Recreation	31	13	72.22%	34	14	70.00%	37	13	54.17%
Accommodation and Food Services	1,235	45	3.78%	1,209	29	2.46%	1,202	13	1.09%
Other Services	409	-97	-19.17%	406	-110	-21.32%	395	-119	-23.15%
Government	3,117	16	0.52%	3,069	-17	-0.55%	3,069	23	0.76%
Federal	353	-1	-0.28%	339	7	2.11%	347	12	3.58%
State	158	-1	-0.63%	156	-2	-1.27%	155	-2	-1.27%
Local	2,606	18	0.70%	2,574	-22	-0.85%	2,567	13	0.51%
Covered Ag, Forestry, Fishing & Hunting*	61	3	5.17%	56	2	3.70%	53	2	3.92%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
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PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

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- * Click on the chart with the data you wish to download.
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- * Select download format (rows/columns)
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IMAGE File

- * Creates a PNG image file of the current visualization tab.
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Link to the Visualization or Copy Embedable HTML Code

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