Crescent Point

Crescent Point Energy is one of Canada's largest light and medium oil producers, focused on its significant resource base in the Bakken, Shaunavon, Flat Lake Torquay and Midale plays in Saskatchewan, Canada, as well as the Uinta Basin in Utah.

UINTA BASIN ENERGY SUMMIT

September 2015

FORWARD-LOOKING STATEMENTS

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This presentation contains "forward-looking statements" including estimates of future production, cash flows and reserves, business plans for drilling and exploration, the estimated amounts and timing of capital expenditures, the assumptions upon which estimates are based and related sensitivity analyses, and other expectations, beliefs, plans, objectives, assumptions or statements about future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimated" or "intends", or stating that certain actions, events or results “may", "could", "would", "might" or "will" be taken, occur or be achieved). In particular, this presentation contains forward-looking statements pertaining, to the following: the Company's anticipated 2015 average daily production; the Company's expected capital spending flexibility in the Uinta Basin;; type well economics under different capital cost scenarios, dividend, drilling inventory and reserve life index expectations; the ability of the Company to maintain a strong balance sheet, the expected impact of the programmatic environmental assessment on drilling in Randlett; the expected timing of the publication of a notice of intent in the Federal Register; the ability of the Company to manage the current low oil price environment; the Company’s expected ongoing emphasis on prudent cost and risk management; the Company’s investment plans for the Uinta Basin and the anticipated opportunities such investments may create in the Uintah Basin. Statements relating to "reserves" are deemed to be forward looking statements, as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described exist in the quantities predicted or estimated and that the reserves can be profitably produced in the future. Actual reserve values may be greater than or less than the estimates provided herein.

All forward-looking statements are based on Crescent Point’s beliefs and assumptions based on information available at the time the assumption was made. Crescent Point believes that the expectations reflected in these forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon. By their nature, such forward-looking statements are subject to a number of risks, uncertainties and assumptions, which could cause actual results or other expectations to differ materially from those anticipated, expressed or implied by such statements, including those material risks discussed in the Company’s Annual Information Form under “Risk Factors” and our Management’s Discussion and Analysis for the year ended December 31, 2014, under the headings “Risk Factors” and “Forward-Looking Information.” In addition, risk factors include: financial risk of marketing reserves at an acceptable price given market conditions; volatility in market prices for oil and natural gas; delays in business operations, pipeline restrictions, blowouts; the risk of carrying out operations with minimal environmental impact; industry conditions including changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced; uncertainties associated with estimating oil and natural gas reserves; economic risk of finding and producing reserves at a reasonable cost; uncertainties associated with partner plans and approvals; operational matters related to non-operated properties; increased competition for, among other things, capital, acquisitions of reserves and undeveloped lands; competition for and availability of qualified personnel or management; incorrect assessments of the value of acquisitions and exploration and development programs; unexpected geological, technical, drilling, construction and processing problems; availability of insurance; fluctuations in foreign exchange and interest rates; stock market volatility; failure to realize the anticipated benefits of acquisitions; general economic, market and business conditions; uncertainties associated with regulatory approvals; uncertainty of government policy changes; uncertainties associated with credit facilities and counterparty credit risk; and changes in income tax laws, tax laws, crown royalty rates and incentive programs relating to the oil and gas industry.

These risks and uncertainties could cause actual results or other expectations to differ materially from those anticipated, expressed or implied by such statements. The impact of any one risk, uncertainty or factor on a particular forward-looking statement is not determinable with certainty as these are interdependent. Barrels of oil equivalent (“boe”) may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf: 1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Crescent Point assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. Certain information contained herein have been prepared by third-party sources. The information provided herein has not been independently audited or verified by the Company.

FOOTNOTES INCLUDED IN THE BACK AS ENDNOTES

HIGH-QUALITY, LOW COST PRODUCER: CPG (TSX AND NYSE)

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Market Capitalization	**$7.7 billion** (504.9 million shares fully diluted)[1]
Net Debt	**$4.1 billion** (incl. hedged USD$ denominated debt)[2]
Enterprise Value	**$11.8 billion**
2015 Average Production	**163,500 boe/d** (>90% oil weighted)[3]
Annual Dividend	**$1.20/share**[4]
Proved + Probable Reserves	**927.6 million boe** (RLI: 15.5 years)[5][6]
Proved Reserves	**600.2 million boe** (RLI: 10.1 years)[5][6]
Drilling Inventory	**~7,460 locations** (>12 years of inventory)[7][8]

FOOTNOTES INCLUDED IN THE BACK AS ENDNOTES

FOCUSED GROWTH

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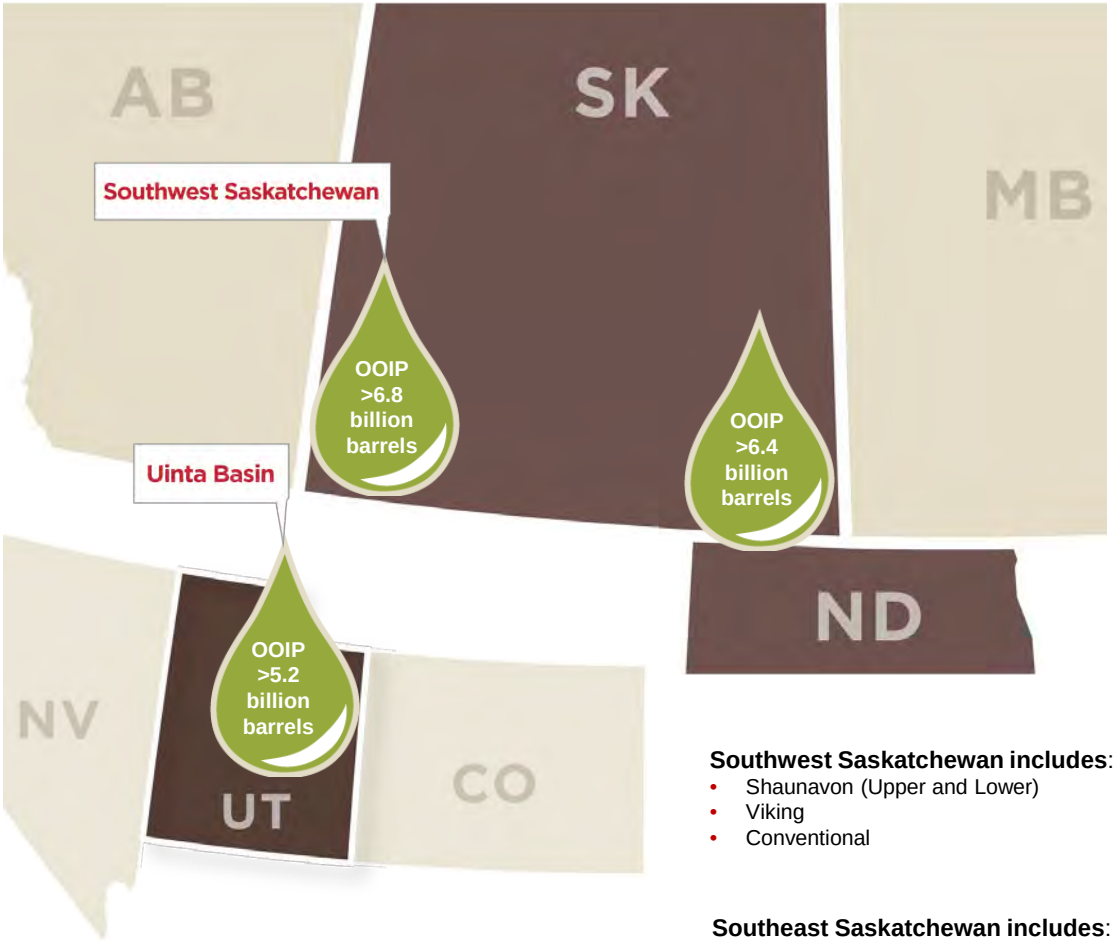

Southwest Saskatchewan includes:
- Shaunavon (Upper and Lower)
- Viking
- Conventional

Southeast Saskatchewan includes:
- Viewfield Bakken
- Flat Lake Torquay/Bakken
- Midale Unconventional (excluded from OOIP)
- Conventional

- Focused on high-quality, strategic large light to medium oil resource pools
- Significant focus in Saskatchewan, including the Canadian Bakken, which has the strongest break-even economics of any large, light oil play in North America(1)
- Core areas represent >90% of 2015 capital budget(2)
- >19 billion barrels of OOIP company-wide with a low recovery to date (excluding Midale)(3)
- Waterflood advantage given shallow nature of plays

FOOTNOTES INCLUDED IN THE BACK AS ENDNOTES

BUSINESS STRATEGY

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Develop and Exploit

- Increase recovery factors through step-out and infill drilling, waterflood optimization and improved technology

Acquire

- Focus on high-quality, large resource-in-place pools with the potential for upside in production, reserves, technology and value
- Acquisitions to be primarily internally funded

Manage Risk

- Maintain strong balance sheet, significant unutilized bank line capacity and 3½-year hedging program

Maximize shareholder return with long-term growth and dividend income

FOOTNOTES INCLUDED IN THE BACK AS ENDNOTES

UINTA BASIN REALIZED OIL PRICING

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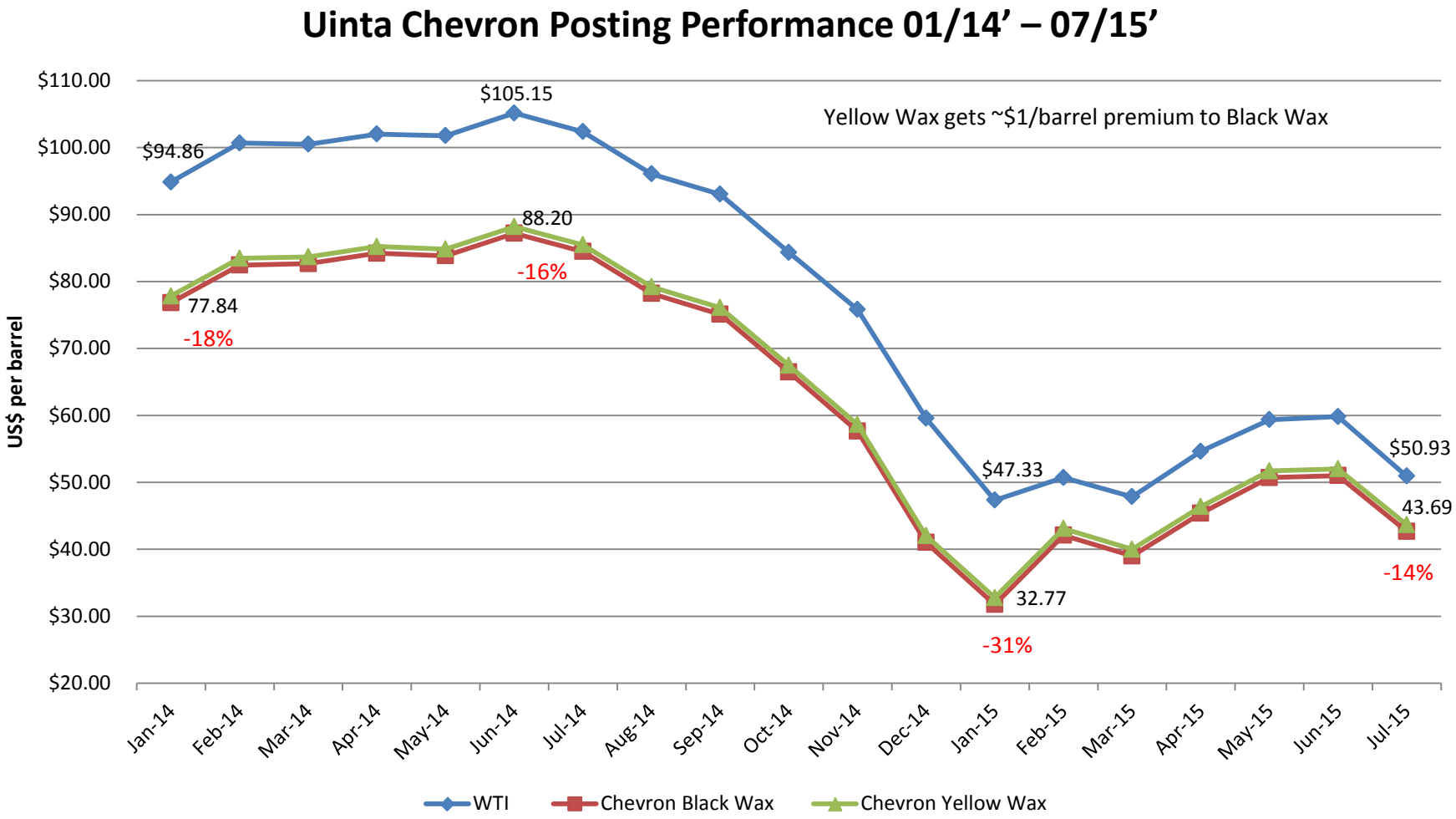
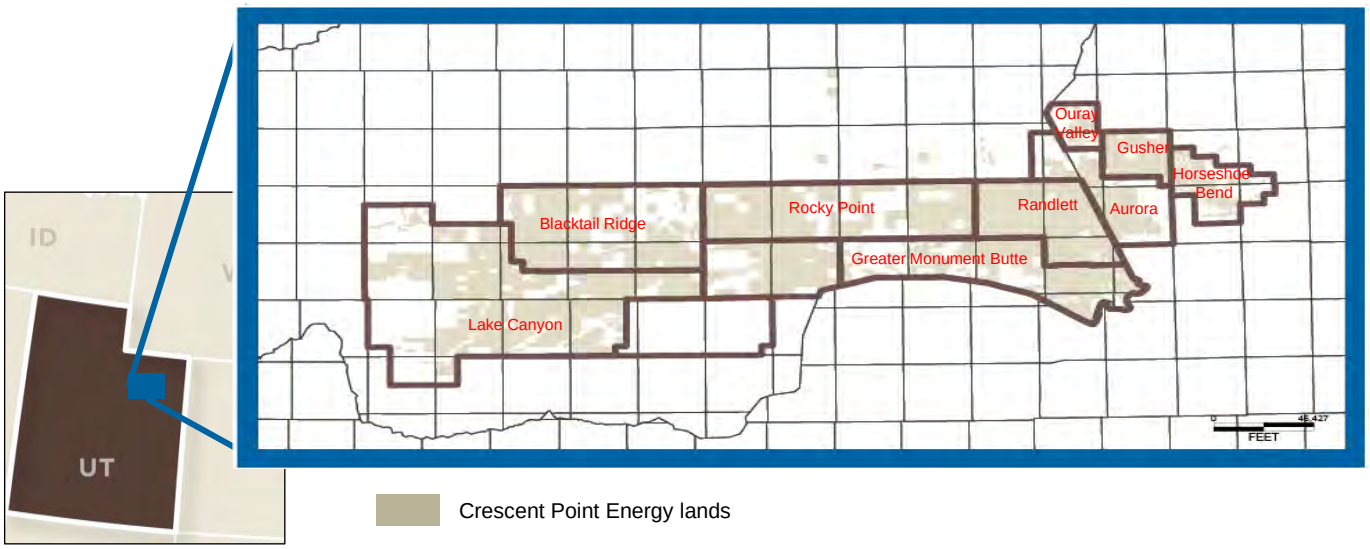
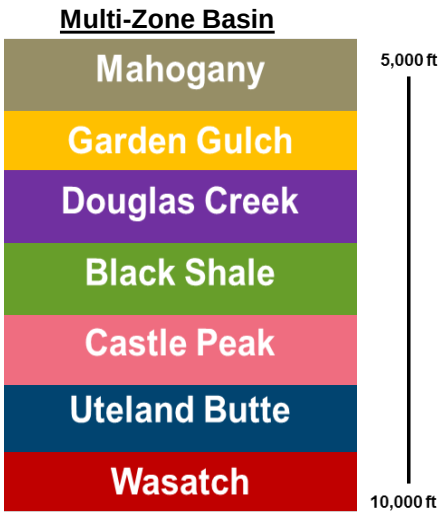


Chevron daily posting of $40.45/bbl for Black Wax & $41.45/bbl for Yellow Wax on 8/31/2015

Data sourced from www.crudemarketing.chevron.com

UINTA BASIN





- Q2/15 production >15,000 boe/d
- ~1,400 net low-risk vertical drilling locations(1)
- 5.2 billion barrels of original oil in place with recovery to date of 0.5%(2)
- Initiated operated horizontal drilling program late 2014

Type Well Economics @ August 21st Futures Strip – 2016 WTI US$46.13(3)

Capital Cost Scenario versus Q2/15	Type Well EUR (mbbls)	Cost per well (US$MM)	NPV @ 10% (US$MM)(4)	Rate of Return (%)	Payout (months)
10% reduction scenario	125-175	$1.3 - $1.6	$0.3 to $1.2	17 to 45	25 to 58
20% reduction scenario	125-175	$1.1 - $1.4	$0.4 to $1.3	23 to 59	20 to 46

Based on Randlett North and South (tribal and non-tribal) vertical economics

UINTA BASIN INVESTMENTS

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Crescent Point Uinta Investments	$US millions
Ute Energy Upstream Acquisition 11/29/2012	$861
Additional Acquisitions	$108
Development Capital 2012 to 2014 Actual + 2015 Budget	$689
Total Uinta Investment	**$1,658**

- Participated in the drilling of 374 (203 net) wells[1]
- Active drilling partner with the Ute Indian Tribe
- Executed 140 square mile 3-D seismic program
- Production has nearly doubled to >15,000 boe/d
- Over $1.6 billion will be invested in ~3 years

CURRENT UINTA BASIN ACTIVITY

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- Currently operate 349 wells in Uinta basin
  - 64 of which are Tribal wells including 2 in the Rocky Point EDA
- Continual interpretation of well results, production data & seismic
- Horizontal well completions, planning and spacing efforts
- 203 permits to drill being pursued with agencies
  - 95 Tribal, 79 Federal & 29 State
- Programmatic Environmental Assessment for Randlett area
  - Expected to enable drilling of up to 300 wells
- Environmental Impact Statement for all operated federal lands
  - Preliminary well count is 3,925 with ~20% to be Tribal/Allotted wells
  - Notice of Intent to be published in the Federal Register January 2016
- Understanding & mitigating regulatory headwinds
  - Endangered species (Sclerocactus, Yellow-billed Cuckoo, Sage Grouse)
  - Waters of the U.S. permitting changes with Army Corps.
  - Proposed Onshore Order #3 changes

SUMMARY

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- Crescent Point manages risk to weather commodity price fluctuations
  - In certain years, this will mean less capital investment in specific areas
  - Ultimately this makes Crescent Point a better partner for all stakeholders
- Crescent Point has made, and plans to continue to make, significant long-term investments in the Uinta Basin
  - Investments will be timed to manage commodity price risk and maximize returns
  - Approximately 1,400 net low-risk drilling locations remaining[(1)]
- Current investment pace will create opportunities
  - Proactive project planning & permitting
  - Improved technical learning from more production data & seismic interpretation
  - Time to negotiate & mitigate regulatory constraints
  - Collaboration with State of Utah to streamline horizontal well regulations
  - Improved efficiencies in operations, drilling, completions and overall costs

ENDNOTES

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SLIDE 3 - HIGH-QUALITY, LOW COST PRODUCER: CPG (TSX AND NYSE)

All figures denoted on this slide are in Canadian dollar currency.

1. Fully diluted shares outstanding as of June 30, 2015 after giving effect to the acquisition of Coral Hill Energy Ltd. Based on August 28, 2015 market closing price of $15.33. Directors and officers ownership represents 0.7% of issued and outstanding shares as of August 12, 2015.
2. Net debt as of June 30, 2015 after giving effect to the acquisition of Coral Hill Energy Ltd.
3. Based on market guidance.
4. Revised annual dividend rate announced on August 12, 2015 effective on September 15, 2015 dividend payment.
5. As of December 31, 2014 plus reserves effective June 30, 2015 from the acquisition of Legacy Oil + Gas Inc. and reserves effective July 31, 2015 from the acquisition of Coral Hill Energy Ltd., as independently evaluated by GLJ Petroleum Consultants Ltd. and Sproule Associates Limited.
6. Reserve Life Index calculated using 2015 annual average production guidance of 163,500 boe/d, which includes the acquisitions of Coral Hill Energy Ltd. and Legacy Oil + Gas Inc.
7. Approximately 7,460 net drilling locations, of which 2,391 net are proved and 934 net are probable reserve locations as independently evaluated by GLJ Petroleum Consultants Ltd. and Sproule Associates Limited. The remaining net locations are internally identified locations that are unbooked. Net drilling locations exclude net locations from Coral Hill Energy Ltd. and Legacy Oil + Gas Inc. acquisitions.
8. Inventory Life Index is calculated using 2015 guidance of 583 net wells

SLIDE 4 - FOCUSED GROWTH

1. Break-even economics sourced from Scotiabank GBM September 2014 “The Playbook”. Break-Even analysis conducted on a mid-cycle basis.
2. Core areas include; Viewfield Bakken, Shaunavon, Flat Lake Torquay, Uinta, Saskatchewan Viking, SE Saskatchewan Conventional, Manitoba and Pinto / Steelman Midale.
3. Original oil in place (OOIP) is equivalent to DPIIP. Figures are as at December 31, 2014. Excludes figures from the Legacy Oil + Gas Inc. and Coral Hill Energy Ltd. acquisitions.

SLIDE 7 - UINTA BASIN

1. ~1,400 drilling locations of which 265 net are proved and 106 net are probable reserve locations as evaluated by GLJ Petroleum Consultants Ltd. The remaining net locations are internally identified locations that are unbooked.
2. Original oil in place (OOIP) is equivalent to DPIIP. Recovery to date is calculated by dividing the OOIP by cumulative total oil production, figures are as at December 31, 2014.
3. Based on futures strip pricing as of August 21, 2015 of US$46.13 WTI for 2016 and US$/Cdn$0.76 exchange.
4. Net present value calculated before tax.

ENDNOTES

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SLIDE 8 –UINTA BASIN INVESTMENTS

1. Well counts represented begin with activity dates following the acquisition of Ute Energy Upstream LLP to the period ended June 30, 2015.

SLIDE 10 - SUMMARY

1. 1.~1,400 drilling locations of which 265 net are proved and 106 net are probable reserve locations as evaluated by GLJ Petroleum Consultants Ltd. The remaining net locations are internally identified locations that are unbooked.

DEFINITIONS

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1. Original Oil In Place (OOIP) is equivalent to Discovered Petroleum Initially-In-Place (DPIIP). DPIIP, as defined in the Canadian Oil and Gas Evaluations Handbook (COGEH), is that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations prior to production. The recoverable portion of DPIIP includes production, reserves and contingent resources; the remainder is unrecoverable.

2. OOIP/DPIIP estimates based on current accepted technology and prepared by Crescent Point's qualified reservoir engineers.

NON-GAAP FINANCIAL MEASURES

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In this presentation, the Company uses the terms “funds flow”, “funds flow per share”, ”market capitalization”, “netback” and “net debt”. These terms do not have any standardized meaning as prescribed by International Financial Reporting Standards (“IFRS”) and, therefore, may not be comparable with the calculation of similar measures presented by other issuers.

Market capitalization is an indication of enterprise value and is calculated by applying a recent share trading price to the number of diluted shares outstanding.

Net debt is calculated as long-term debt plus accounts payable and accrued liabilities and dividends payable, less cash, accounts receivable, prepaids and deposits and long-term investments, excluding the equity settled component of dividends payable and unrealized foreign exchange on translation of US dollar senior guaranteed notes. Management utilizes net debt as a key measure to assess the liquidity of the Company.

Management believes the presentation of the Non-GAAP measures above provide useful information to investors and shareholders as the measures provide increased transparency and the ability to better analyze performance against prior periods on a comparable basis.

www.crescentpointenergy.com

Crescent Point

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AUDITOR	PricewaterhouseCoopers LLP
LEGAL COUNSEL	Norton Rose Fulbright Canada LLP
EVALUATION ENGINEERS	GLJ Petroleum Consultants Ltd Sproule Associates Ltd
REGISTRAR & TRANSFER AGENT	Computershare Trust Company
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