

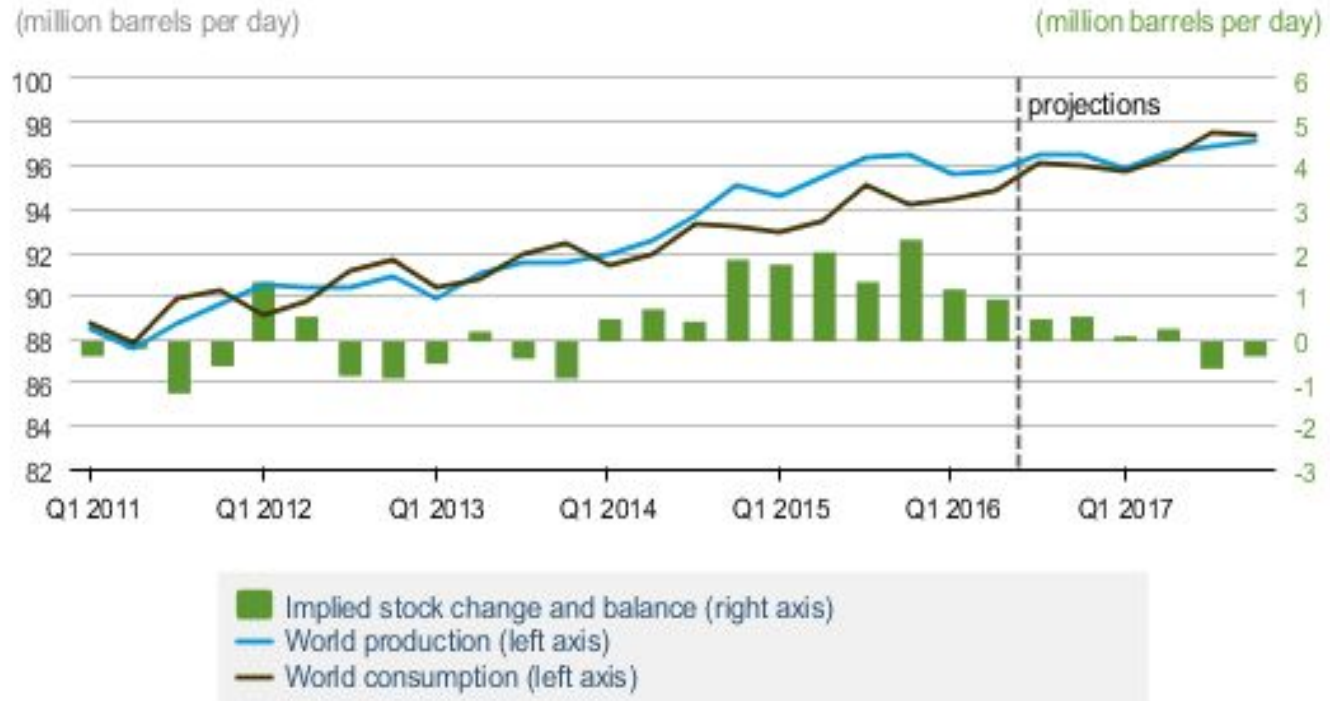
Where Do We Go From Here?

Unitah Basin Energy Summit

Duane Zavadil
Bill Barrett Corporation

August 31, 2016

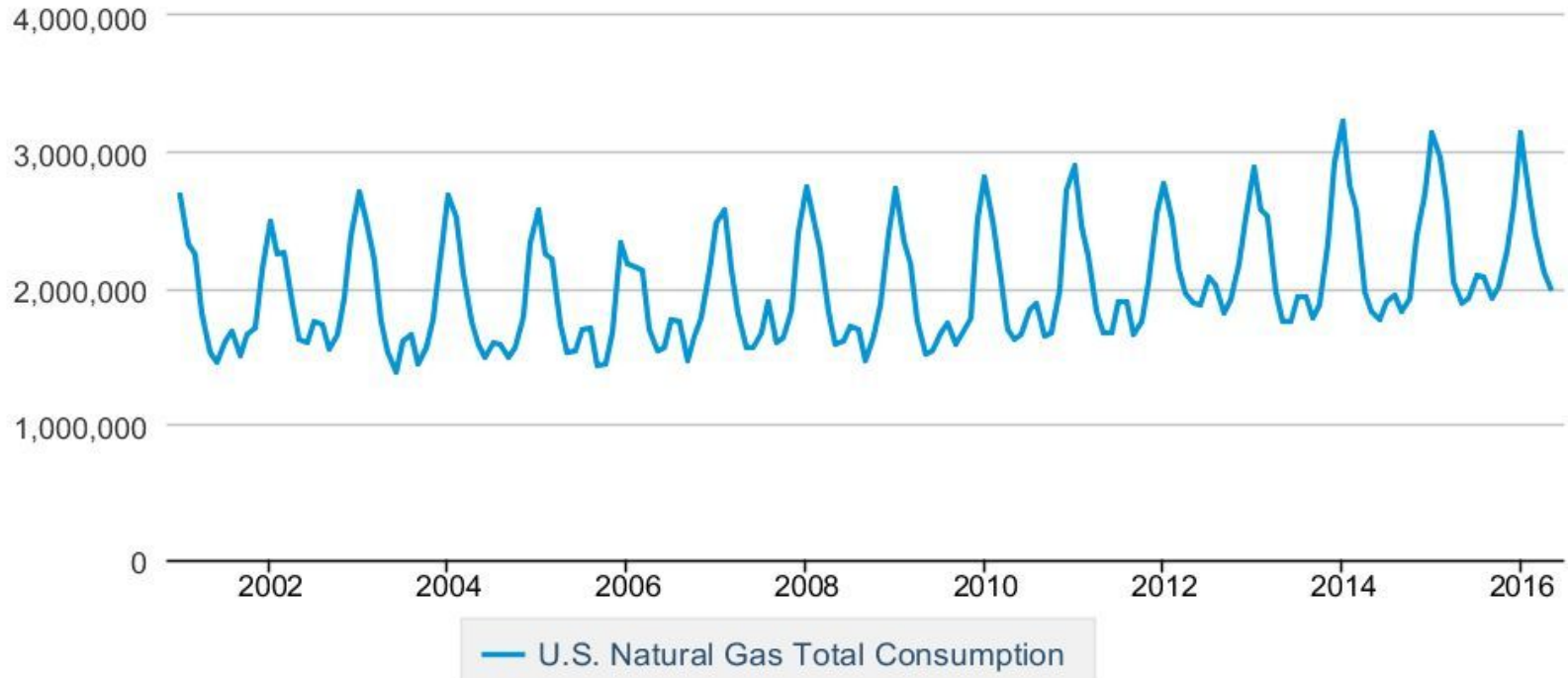
World Liquid Fuels Production and Consumption Balance





U.S. Natural Gas Total Consumption

Million Cubic Feet



Source: U.S. Energy Information Administration

World energy consumption by source, 1990-2040

quadrillion Btu

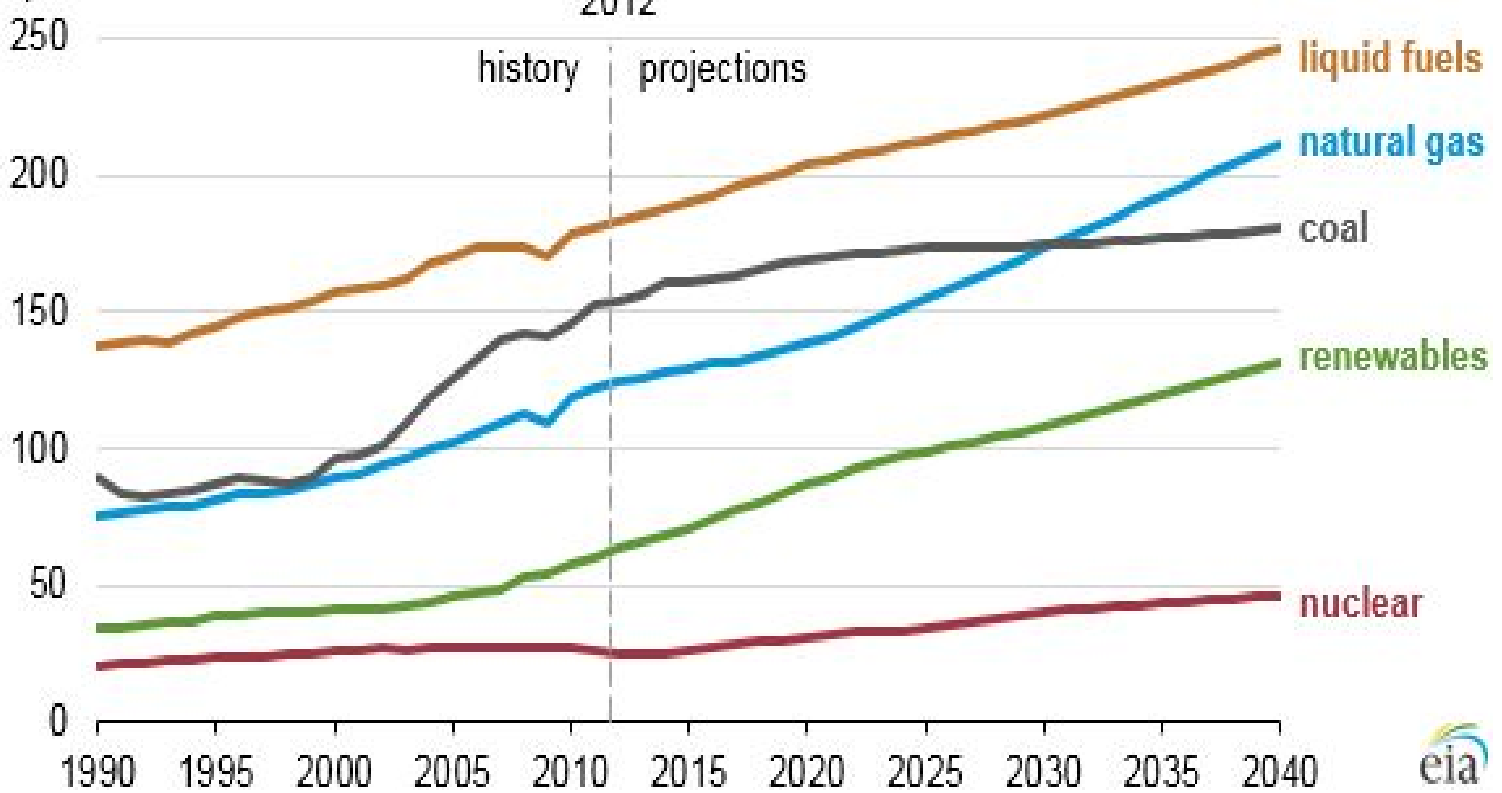
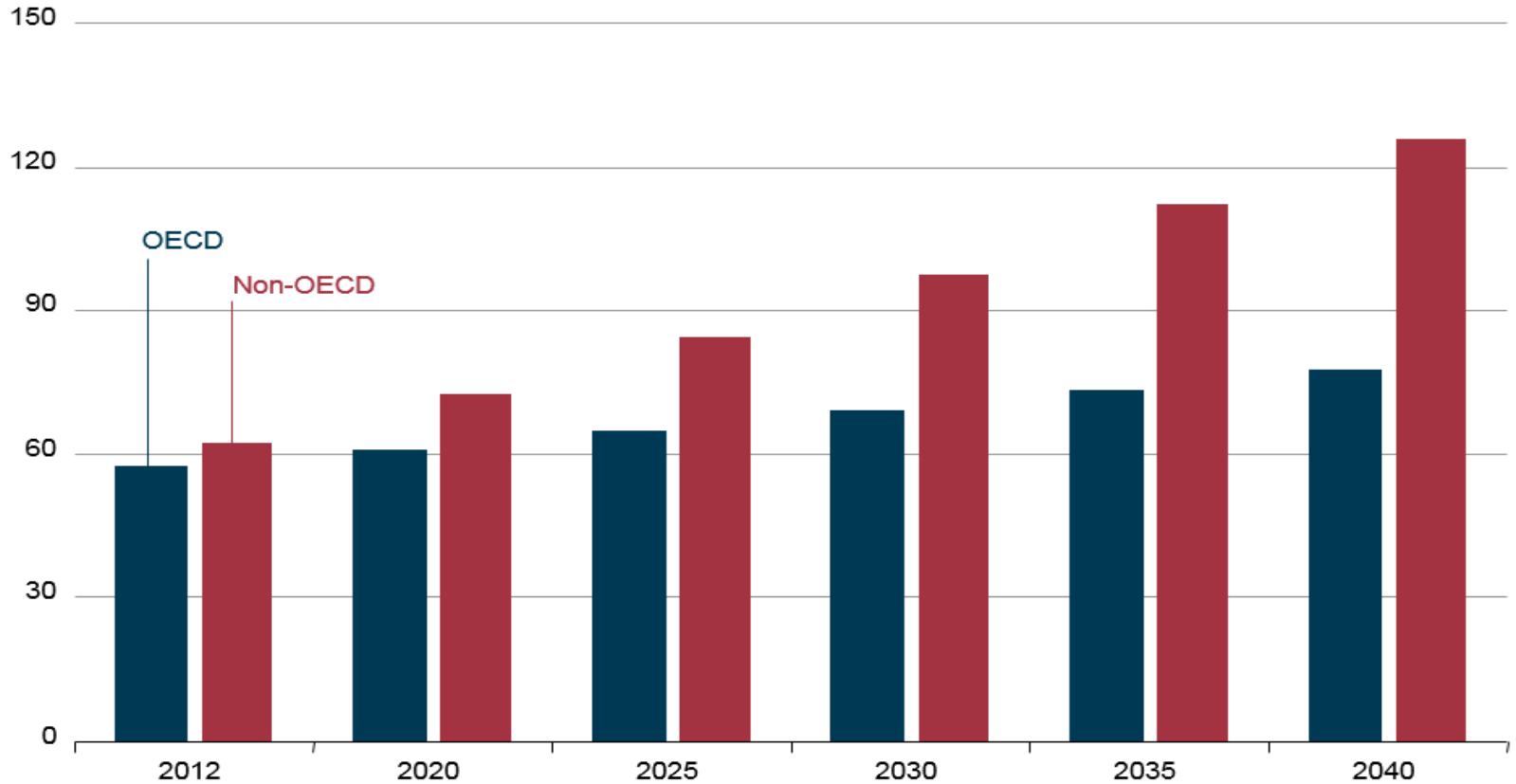
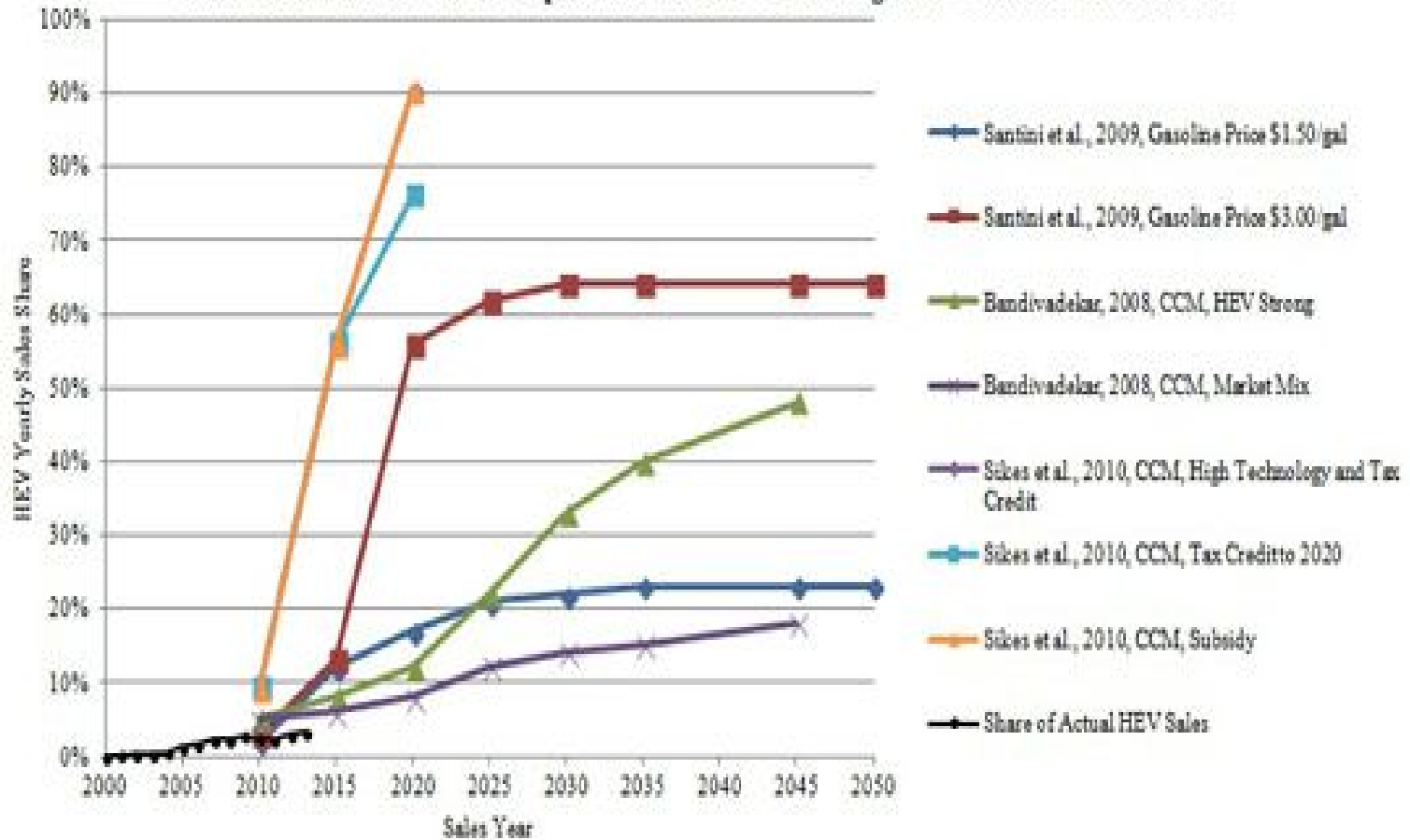


Figure 3-1. World natural gas consumption, 2012–40
trillion cubic feet

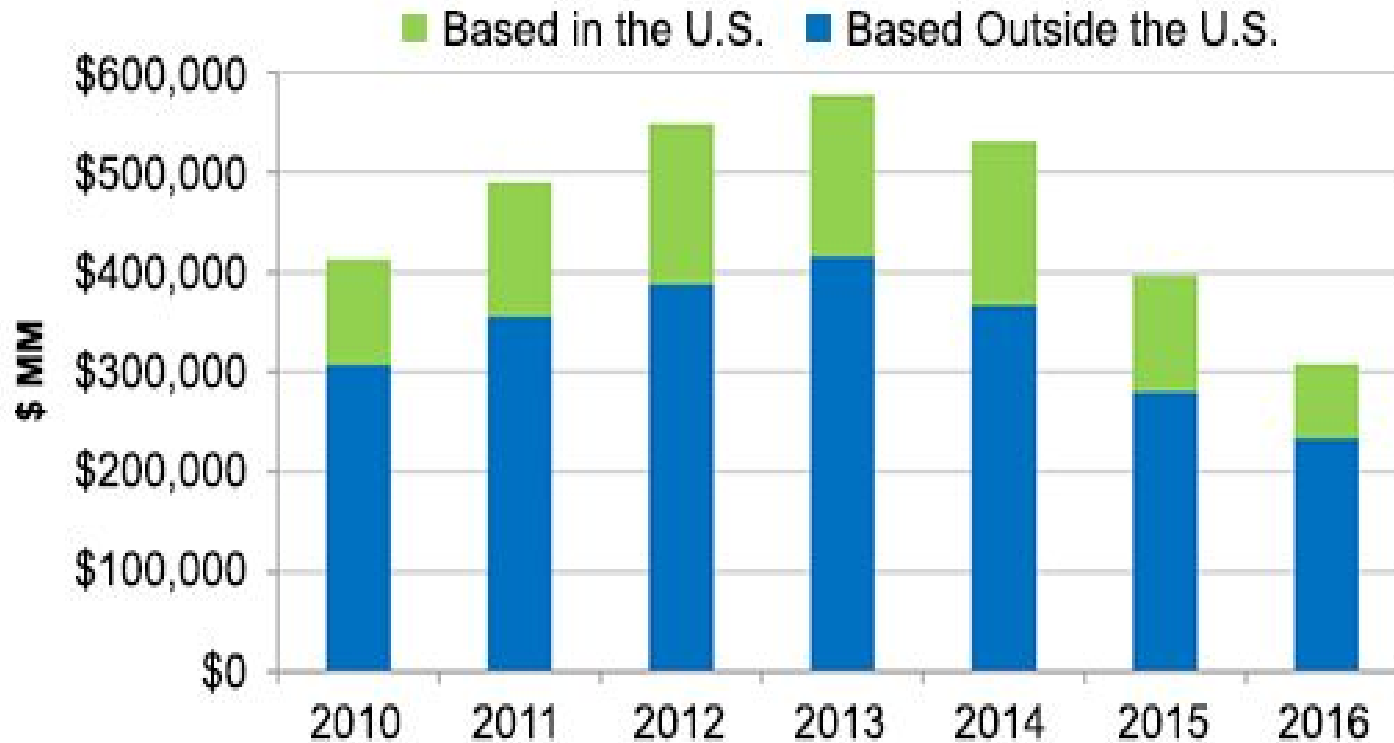


Share of actual and estimated HEV penetration rate in the U.S. using consumer choice method studies





Capital Spending of Large-Cap Oil and Gas Companies



Source: Raymond James and Associates

Crude Oil Price Outlook – NYMEX WTI

	2017	2018	2019
Bloomberg Median (8/29)	\$54.13	\$61.00	\$60.00
Strip Prices (8/29)	\$51.16	\$53.11	\$54.44
