UINTA BASIN WAXY CRUDE OIL PIPELINE PROJECT:

RATIONALE & STATUS REPORT

MARC ECKELS

2016 UINTA BASIN ENERGY SUMMIT

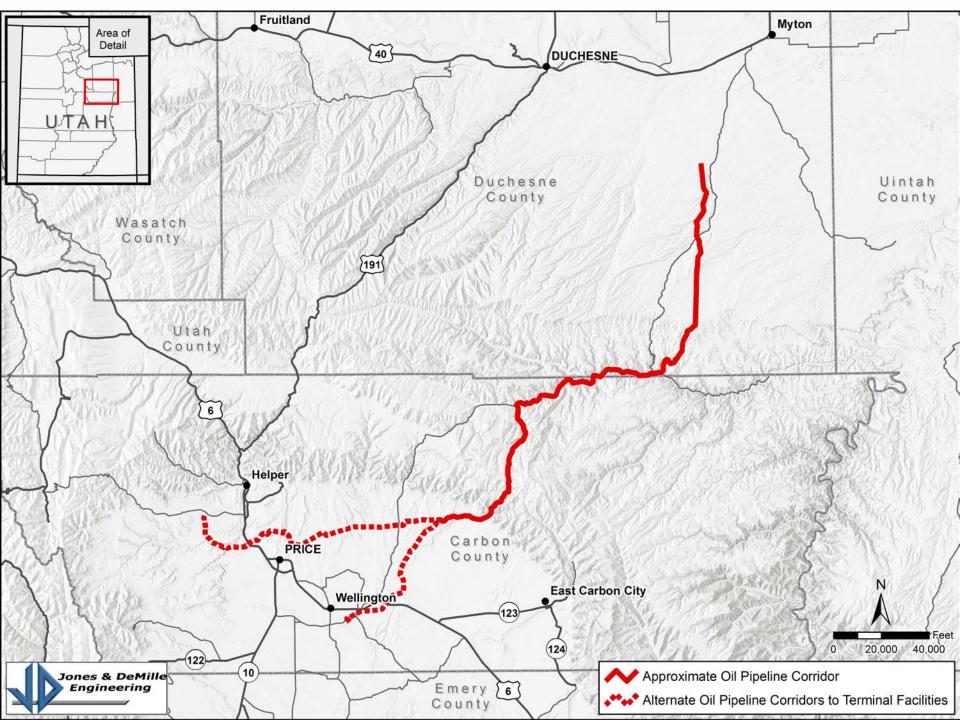
UINTAH CONFERENCE CENTER

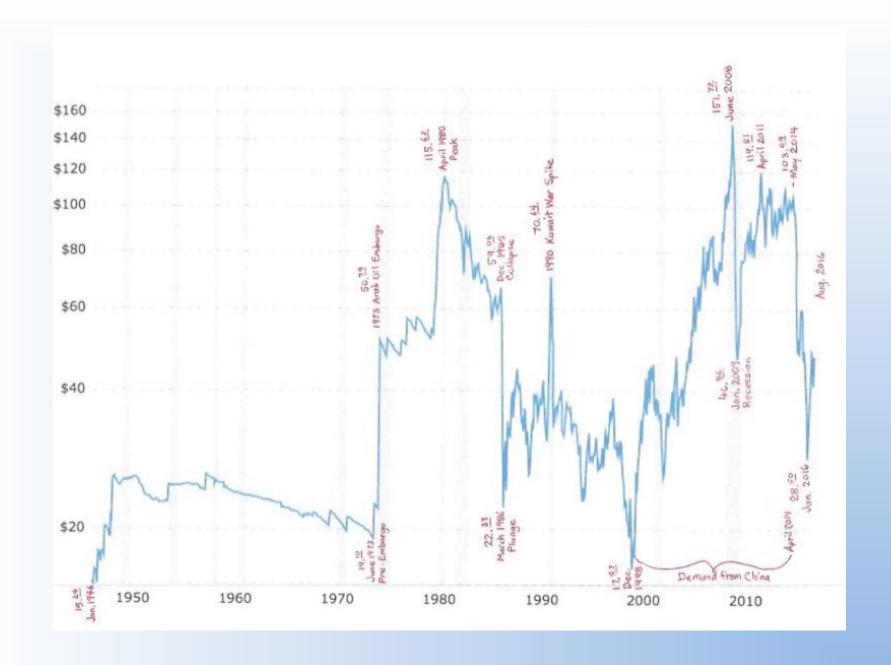
VERNAL, UTAH

SEPTEMBER 1, 2016

UTAH'S LARGEST OIL & GAS FIELDS: CUMULATIVE PRODUCTION THROUGH 2015

| FIELD | CUMULATIVE | CUMULATIVE | YEAR OF 1ST | BASIN |
|----------------------------------|----------------|------------|-------------|--------------------|
| | Barrels of Oil | Mcg Gas | PRODUCTION | |
| Greater Altamont-Bluebell | 344,822,683 | 620 | 1949 | Uinta |
| Greater Aneth | 479,188,740 | 433 | 1956 | Paradox |
| Anschutz Ranch East | 128,931,502 | 2,987 | 1980 | Overthrust |
| Ashley Valley | 20,991,875 | 21 | 1948 | Uinta |
| Bridger Lake | 13,686,424 | 67 | 1966 | Moxa Arch |
| Brundage Canyon | 22,717,544 | 148 | 1983 | Uinta |
| Buzzard Bench | | 115 | 1994 | San Rafael |
| Clay Basin | | 186 | 1937 | Green River |
| Clear Creek | | 114 | 1951 | Wasatch Plat. |
| Covenant | 22,384,609 | 0 | 2004 | Hingeline |
| Drunkards Wash CBM | | 981 | 1992 | San Rafael |
| Flat Rock | | 129 | 1963 | Uinta |
| Helper | | 209 | 1997 | San Rafael |
| Lisbon | 51,403,397 | 808 | 1960 | Paradox |
| Greater Monument Butte | 69,456,994 | 140 | 1962 | Uinta |
| Greater Natural Buttes | 27,255,008 | 3,524 | 1952 | Uinta |
| Nine Mile | | 116 | 1962 | Uinta |
| Peter's Point | | 181 | 1953 | Uinta |
| Pineview | 32,761,872 | 42 | 1975 | Overthrust |
| Red wash | 85,245,570 | 352 | 1951 | Uinta |
| San Arroyo | | 171 | 1955 | Uinta |
| Upper Valley | 20,183,227 | 0.14 | 1964 | N. Kaiparowits |
| Wonsits Valley | 50,766,081 | 107 | 1962 | Uinta |
| | | | | |
| TOTAL | 1,369,795,526 | 11,451 | | |
| | | | | |
| UTAH TOTAL | 1,570,016,333 | 12,814 | | |
| | | | | |
| PERCENT OF TOTAL | 87.0% | 89.3% | | |





Graph from Macrotrends.net. Prices in 2016 dollars.



Pipeline and railroad route map from Azure Midstream.

Questions?